



TIMOTHY A. STRATTON

📞 602-257-7465 ✉ tstratton@gustlaw.com

Timothy A. Stratton focuses his practice on public finance and Section 103 tax law. He represents colleges and universities, special districts, cities, towns and other units of local government in Arizona and Illinois in all matters related to the issuance of municipal securities. He also maintains an active practice as underwriter, disclosure, and bank counsel on publicly and privately offered debt issues nationally.

Tim has been counsel in hundreds of bond transactions aggregating billions of dollars and is a frequent speaker on public finance. He is on the Securities Law Committee of the National Association of Bond Lawyers (NABL) and was on the Editorial Board for the Federal Securities Laws of Municipal Bonds, Seventh Edition, Matthew Bender & Co. He has authored articles on many public finance topics, including tax and securities law issues, post-issuance compliance and public-private partnerships.

Tim previously served as the President of the City of Scottsdale Industrial Development Authority and also on the City of Scottsdale Board of Adjustment. Tim has been appointed by Governor Doug Ducey to serve as a member of the Arizona State Board for Charter Schools.

Tim has also served as an appointed Judge Pro Tem for the Maricopa County Superior Court. In that capacity he conducts settlement conferences in commercial disputes and sits on the bench for short trials and as needed throughout the court system. Tim has also been appointed by the Arizona Supreme Court to serve as a Bar Examiner and Member of the Arizona Supreme Court Committee on Examinations, the body that administers and oversees the Arizona Bar Examination.

He is AV® Preeminent™ rated by Martindale-Hubbell®, representing the highest rating in legal ability and ethical standards, and has been included in *The Best Lawyers in America*® in the area of Municipal Law.

PROFESSIONAL ASSOCIATIONS

- State Bar of Arizona
- Maricopa County Bar Association
- Government Finance Officers Association of Arizona
- National Association of Bond Lawyers
 - Committee on Securities Law
 - Nominating Committee
 - Editorial Committee Securities Law Deskbook
- State Bar of Illinois
 - Section Council on Local Government Law
- Illinois Government Finance Officers Association
- National Association of College and University Business Officials
- Outside General Counsel to the Arizona State University Athletic Facilities District

REPRESENTATIVE MATTERS

- \$343,000,000 City of Tempe, Certificates of Participation, Series 2021

PRACTICE AREAS

- **Public Finance**
- **Public Law**
- **Taxation**
- **Education Law**

EDUCATION

- Western Michigan University, Cooley Law School (J.D., *cum laude*, 1999)
- Ball State University (B.S., Political Science and History, 1996)

ADMISSIONS

- Illinois (1999)
- Arizona (2010)
- U.S. District Court, Northern District of Illinois (1999)
- U.S. Court of Appeals, Ninth Circuit (2017)
- U.S. Tax Court (2017)

- \$33,000,000 Arizona Industrial Development Authority, Economic Development Revenue Bonds, Series 2021A and Series 2021B (Legacy Cares, Inc. Project) bond counsel to the AZIDA
- \$28,890,000 City of Tempe, Transit Excise Tax Revenue Refunding Obligations, Series 2021
- \$35,480,000 City of Tempe, Water and Sewer Revenue Obligations, Series 2021
- \$22,545,000 City of Tempe, General Obligation Bonds, Series 2021
- \$63,260,000 City of Casa Grande, Excise Tax Revenue Obligations, Series 2021
- \$21,120,000 Town of Oro Valley, Excise Tax Parks & Recreation Tax Revenue Obligations, Series 2021
- \$250,770,000 Arizona Industrial Development Authority, Economic Development Revenue Bonds, Series 2020A, Series 2020B and Series 2020C (Legacy Cares, Inc. Project) bond counsel to the AZIDA
- \$57,415,000 Pima County Community College District, Revenue Bonds, Series 2019
- \$3,100,000 City of Bullhead City, Excise Tax Revenue Obligations, Series 2018 (Purchaser Counsel)
- \$2,705,000 City of Casa Grande, 2018 Defeasance of General Obligation Bonds Series 2008, 2009, and 2016B
- \$4,410,000 Yavapai County Community College District, 2018 Cash Defeasance/Prepayment General Obligation Bonds
- \$4,830,000 Drexel Heights Fire District, General Obligation Bonds, Project of 2017, Series A (2018)
- \$47,560,000 City of Tempe, General Obligation Bonds Series 2018
- \$34,870,000 City of Goodyear, McDowell Road Commercial Corridor Improvement District, Refunding Bonds, Series 2018
- \$37,460,000 Town of Gilbert, Water Resources MPC Senior Lien Utility System, Revenue Bonds, Series 2018
- \$8,460,837 City of Tempe, 2018 Defeasance of Transit Excise Tax Revenue Obligations, Series 2008 and 2012
- \$9,462,302 City of Tempe, 2018 Defeasance of General Obligation Bonds, Series 2015A and 2017
- \$7,415,000 Buckeye Valley Fire District, General Obligation Bonds, Project of 2017, Series A (2018)
- \$2,000,000 City of Prescott Valley, Entertainment Center Community Facilities District, Revenue Bonds, Second Series 2018 (Bank Counsel)
- \$36,220,000 City of Chandler, Excise Tax Revenue Obligations, Series 2017
- \$58,740,000 City of Chandler, General Obligation Bonds, Series 2017
- \$6,450,000 Town of Gilbert, Revenue Bonds, Series 2017
- \$43,075,000 Town of Gilbert, Revenue Refunding Bonds, Series 2017
- \$12,780,000 Northwest Fire District of Pima County, General Obligation Bonds, Series 2017
- \$32,810,000 City of Tempe, General Obligation Bonds, Series 2017
- \$210,000 Rio Nuevo Multipurpose Facilities District, Taxable Lease Revenue Bonds, Series 2017
- \$2,102,000 Rio Nuevo Multipurpose Facilities District, Tax-Exempt Lease Revenue Bonds, Series 2017 (Greyhound Project)
- \$14,790,000 City of Tempe, Excise Tax Revenue Refunding Obligation, Series 2017
- \$19,305,000 City of Tempe, Transit Excise Tax Revenue Refunding Obligation, Series 2017
- \$27,535,000 Pinal County Community College District, Revenue Bonds, Series 2017
- \$82,685,000 Electrical District No. 3, Electrical System Revenue Refunding Bonds, Series 2016
- \$10,895,000 Yuma/LaPaz Counties Community College, District of Yuma and LaPaz Counties
- \$19,510,000 City of Chandler, Excise Tax Revenue Refunding Obligations, Series 2016
- The \$39,050,000 City of Chandler, General Obligation Refunding Bonds, Series 2016
- \$191,260,000 Maricopa County Community College District, Refunding Bonds, Series 2016
- \$16,000,000 City of Casa Grande, General Obligation Bonds, Series 2016A
- \$18,650,000 City of Casa Grande, General Obligation Bonds, Series 2016B
- \$13,630,000 City of Tempe, General Obligation Bonds, Series 2016A
- \$86,440,000 City of Tempe, General Obligation Refunding Bonds, Series 2016B
- \$42,485,000 City of Tempe, Excise Tax Revenue and Refunding Obligations, Series 2016
- \$28,895,000 Pinal County Community College District, General Obligation Refunding Bonds, Series 2016
- \$69,185,000 Rio Nuevo Multipurpose Facilities District, Subordinate Lien Excise Tax Revenue Refunding Bonds, Series 2016A and 2016B
- \$7,310,000 Cochise County Community College, Revenue Bonds, Series 2016A
- \$14,675,000 Cochise County Community College, Revenue Refunding Bonds, Series 2016B
- \$45,460,000 Central Arizona Water Conservation District (Central Arizona Project), Water Delivery O&M Revenue Bonds, Series 2016
- \$30,685,000 City of Scottsdale Municipal Property Corporation Excise Tax Revenue Bonds, Series 2015A
- Counsel to Colorado Business Bank (CoBiz) on numerous transactions in Arizona and California
- \$214,540,000 City of Chandler, Arizona, General Obligation Refunding Bonds, Series 2014

- \$16,000,000 Nevada System of Higher Education, Promissory Note (University of Nevada Reno), Series 2014B (Counsel to JPMorgan Chase Bank, N.A.)
- \$12,000,000 Nevada System of Higher Education, Promissory Note (University of Nevada, Reno), Series 2014A, (Counsel to JPMorgan Chase Bank, N.A.)
- \$22,735,000 City of Scottsdale, Arizona Municipal Property Corporation Excise Tax Revenue Refunding Bonds, Series 2014
- \$83,150,000 City of Scottsdale, Arizona General Obligation Refunding Bonds, Series 2014
- \$8,660,000 City of Chandler, Arizona Street, and Highway User Revenue Refunding Bonds, Series 2014
- \$15,400,000 City of Chandler, Arizona Water, and Sewer Revenue Refunding Bonds, Series 2014
- \$12,000,000 Nevada System of Higher Education, Promissory Note (University of Nevada, Reno), Series 2014, (Counsel to JPMorgan Chase Bank, N.A.)
- \$16,000,000 Taxable Parity Obligation Credit Agreement Revenue Bonds, Series 2013 of Electrical District Number 3, Pinal County, Arizona
- \$5,000,000 Financing for the Western Will County Communications Center (WESCOM), Will County, Illinois intergovernmental 9-1-1 Call Center and Public Safety Dispatch Center. Agency is comprised of 19 municipalities. (April, 2013)
- \$151,090,000 General Obligation Bonds (2013), Maricopa County Community College District, Maricopa County, Arizona

PRESENTATIONS & PUBLICATIONS

- Contributing author to the *Federal Securities Laws of Municipal Bonds Deskbook*, Fifth & Sixth Editions, Mathew Bender & Company (2013 and 2014)
- Editor of the *Federal Securities Laws of Municipal Bonds Deskbook*, Seventh Edition, (2017)

PROFESSIONAL RECOGNITION

- *The Best Lawyers in America*®, Municipal Law (2021-2022)

COMMUNITY INVOLVEMENT

- Arizona State Board for Charter Schools
- City of Scottsdale Board of Adjustment (former chairman)
- City of Scottsdale Industrial Development Authority (former member and President)

LEGAL UPDATES & FIRM NEWS

JAN 10, 2022 - [LEGAL ALERTS](#)

Infrastructure Investment And Jobs Act Expands List Of Projects Eligible For Financing Through Bonds

[LEARN MORE](#) ▶

OCT 05, 2021 - [LEGAL ALERTS](#)

SEC Serious About Misleading Municipal Bond Disclosure

[LEARN MORE](#) ▶