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FEBRUARY 22, 2021

City of Chicago v. Fulton: Supreme Court Rules that Passive Retention of Estate Property Does Not Violate the Automatic Stay

On January 14, 2021, the United States Supreme Court held, in an 8-0 decision, that “the mere retention of estate property after the filing of a bankruptcy petition does not violate § 362(a)(3) of the Bankruptcy Code” in *City of Chicago, Illinois v. Fulton*.

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